

**BOARD OF DIRECTORS MEETING
PINE RUN CONDOMINIUM ASSOCIATION, INC.
THURSDAY, SEPTEMBER 1, 2016
At the Clubhouse
8:30 AM
AGENDA**

- I. Call the Meeting to Order.**
- II. Determination of Quorum.**
- III. Proof of Notice of Meeting.**
- IV. NEW BUSINESS**
 - a) Vote on Capital Contribution Refund.**
 - b) Vote on Fire Sprinkler Retrofit.**
- V. ADJOURNMENT.**

**MINUTES OF THE MEETING
BOARD OF DIRECTORS
PINE RUN ASSOCIATION, INC.
THURSDAY, SEPTEMBER 1, 2016
8:30 A. M.**

Present: Keenie Bugenhagen, President, Kip Kellogg, Vice President, Peter Campanelli, Secretary, Tom Foley, (via telephone), and Chris Saffici, (via telephone), Directors, and Jim Kraut for Management. Absent: Owen Hodge, Treasurer, Kathleen Koski, Director.

The meeting was called to order by the President, Keenie Bugenhagen, at 8:30 A.M. at the clubhouse, a quorum being present. Proof of Notice of Meeting was given with Notice and Agenda posted at least 48 hours in advance. All motions at this meeting were unanimously passed with all Directors present voting in favor of the motion, unless otherwise noted.

NEW BUSINESS.

- a. Vote on Capital Contribution Refund: MOTION was made by Kip Kellogg and seconded by Tom Foley to approve the refunding of the capital contributions for all units sold after the February 27, 2014, owner approval of the amended and restated Association documents.

MOTION PASSED.

(For: Bugenhagen, Foley, Kellogg, Saffici. Abstain: Campanelli).

Management was instructed to send the refunded capital contribution to the individual/entity that wrote the check to the. The Association's attorney has written a draft amendment for Board review that will be voted on by the owners at the 2017 annual meeting.

- b. Vote on Fire Sprinkler Retrofit: MOTION was made by Tom Foley and seconded by Kip Kellogg to present the owners of the association with the opportunity to vote to forego the retrofitting requirements in accordance with Section 718.112(1), Florida Statutes.

MOTION PASSED.

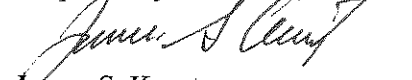
Management will contact the Association's attorney and request that the proper paperwork be submitted for mailing to all owners, as soon as possible.

MOTION was made by Kip Kellogg and seconded by Peter Campanelli that the meeting be adjourned.

MOTION PASSED.

The meeting was adjourned at 8:47 A. M. The next regularly scheduled Board of Directors meeting will be held on Thursday, September 22, 2016, at 8:30 A. M., in the clubhouse.

Respectfully submitted,


James S. Kraut,
For the Secretary